

# FINANCE

## API



Are payment exports to your Finance system a manual chore?

Are your processes prone to human error and dependent on the availability of the Grants team for assistance?

Our Finance API allows your Finance system and Flexi-Grant to communicate, giving your Finance team direct access to Flexi-Grant payment data.

Actions within the Finance system can also trigger payment batching in Flexi-Grant, ensuring both systems are in sync at all times.

Using spreadsheets and manual batches to manage payments are a thing of the past with our Finance API.

## What is the Finance API?

An API (Application Programming Interface) is an interface between two distinct applications.

In the case of our Finance API, it is a programmable go-between, connecting Flexi-Grant and your Finance system.

It allows your Finance system to collect and process payment data and automate Flexi-Grant payment and batch status updates.

Just some of the Finance systems that our API can link to:



## What are the benefits of the Finance API?

The benefits of the service include:

- No Grant manager intermediary required.
- No manual exports of payment data.
- No intermediate spreadsheets.
- No finance system actions based on potentially outdated Flexi-Grant data (provided Flexi-Grant itself is updated).
- No manual payment processing.
- Flexi-Grant payment and batch statuses are always in sync with finance system.

### GREAT IF YOU HAVE...

- ✓ High payment volume.
- ✓ Too many intermediate steps between data exporting and sending to Finance team.
- ✓ A Finance team overly dependent on Grants team availability to obtain payment data.
- ✓ An IT team/service that can help you configure and maintain the API.

## How does the Finance API work?

The following 3 independent actions can be performed through the Finance API:

### STEP 1

#### Obtain a payment list

The Finance system retrieves payment data from Flexi-Grant, based on the payment status you want.

Payee	Amount	Status
Fluent Technology	£15,000.00	Authorised
Fluent Technology	£20,000.00	Authorised
Fluent Technology	£5,000.00	Scheduled
Fluent Technology	£20,000.00	Scheduled



## STEP 2

### Choose which payments to batch

The Finance system batches payments which in turn triggers batching and payment status updates in Flexi-Grant.



Payee	Amount	Status
Fluent Technology	£15,000.00	Processing
Fluent Technology	£20,000.00	Processing
Fluent Technology	£5,000.00	Scheduled
Fluent Technology	£20,000.00	Scheduled

## STEP 3

### Choose which payments to complete

The Finance system processes payments. Flexi-Grant batches the processed payments and the status is updated accordingly.



Payee	Amount	Status
Fluent Technology	£15,000.00	Paid
Fluent Technology	£20,000.00	Paid
Fluent Technology	£5,000.00	Scheduled
Fluent Technology	£20,000.00	Scheduled

## What happens following integration of the Finance API?

Once your API integration is set up, your Finance Team can start retrieving payment data from Flexi-Grant directly to your organisation's Finance System.

Your IT team/service will help maintain the API, albeit with much less hands-on required than during the setup.

## What is the pricing of the Finance API?

The pricing of delivery of the service starts from £10,530 (excluding VAT at 20%).

There is an annual licence/maintenance pricing starting from £2,700 (excluding VAT at 20%).

### Find out more

For further information about the service, contact your Account Manager, or send us an e-mail to:

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